


Solar Project: Loan Status

- Construction loan amount (9/14/2016): \$62,500
 - Original interest rate: 4.00%
 - Total loan cost \$84,789 over 20 years
 - Loan collateral: \$55,000 (General Fund Savings)
- Loan converted 9/14/2017
 - loan payment kept at \$384/month
 - Reset interest rate: 2.75%
 - Total loan cost \$78,336 over 17 years
- Loan balance
 - At 6/23/2019: \$54,323
 - At 5/31/2018: \$57,772



Solar Contribution – Snapshot of Electric Expenses

- January-May 2019
 - Sewer system operation: \$88
 - Water system operation: \$921

- January-May 2018
 - Sewer system operation: \$88
 - Water system operation: \$392

- January-May 2017
 - Sewer system operation: \$652
 - Water system operation: \$604

- January-May 2016
 - Sewer system operation: \$816
 - Water system operation: \$1,055