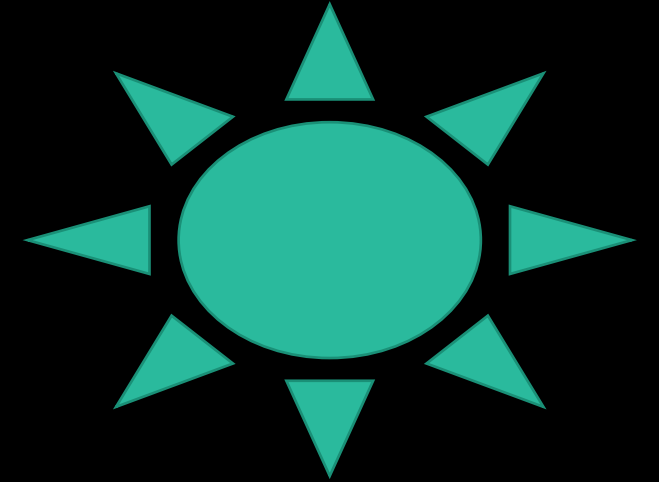
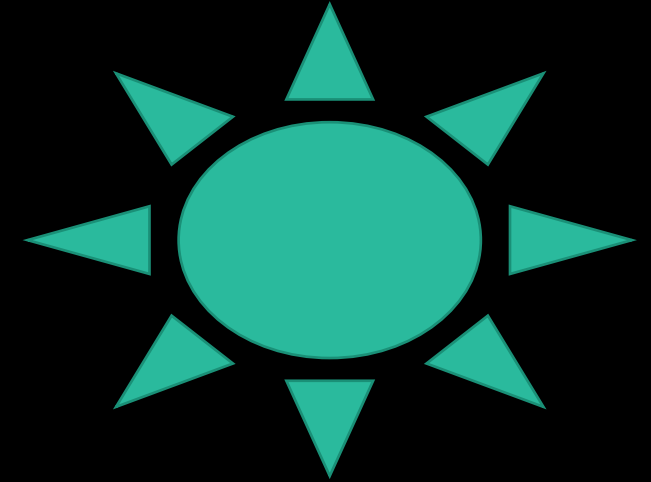


Solar Project: Loan Status



- Construction loan amount (9/14/2016): \$62,500
 - original interest rate: 4.00%
- Loan renewed, converted (9/14/2017)
 - Reset interest rate: \$2.75%
 - Loan payment kept at \$384/month (paid out of sewer and water accounts)
 - Loan paydown improved
- Current loan balance: \$57,772 (5/31/2018)
- Loan collateral: \$55,000 (General Fund Savings)

Solar Project: System Performance – Snapshot of Electric Expenses



- January-May 2018:
 - Sewer system operation: \$88
 - Water system operation: \$392
- January-May 2017
 - Sewer system operation: \$652
 - Water system operation: \$604