

ELK MEADOWS HOA COMMITTEE CHARTER

Committee Name: FINANCIAL ADVISORY

Type of committee: Standing Ad hoc

Purpose: To help provide long term financial planning for the Association.

Duties: Develop and maintain a Capital Reserve Program, review and recommend ways to reduce costs. To annually review the fiscal health of the association and make recommendations for improvement.

Deadline: The Committee's work is ongoing.

Term: This Committee will exist until dissolved by the Board. Committee members will serve until the Committee is dissolved, or until they resign, or until they are removed or replaced by the Board. Everyone who serves on this Committee serves at the pleasure of the Board and may be removed from the Committee at any time for any reason or no reason.

Members: The Committee will consist of at least 1 members appointed by the Board and 1 Board member. The first person listed below is appointed as the initial Chair of the Committee, unless the members of the Committee or the Board agree to designate another person as the chair. The following people have volunteered, and the Board hereby appoints them, as members of the Committee.

Chair: Maggie Guscott

Members: Tim Chisholm

Relationship to the Board: The Committee must obtain Board approval to spend money, appoint agents, sign contracts, or make any decisions that impact the Association. The Committee is tasked with making recommendations to the Board as to decisions or actions to be taken, and then following through with approved recommendations.

This Charter is adopted by the Board and is effective on (Date) September 30, 2019

By: (Name, title) ____ Belinda Chisholm (president)